

## Personal income last published on September 26, 2017.

The population of Kentucky in 2016 was 4,436,974. Its rank was 26th in the nation.

## Per Capita Personal Income

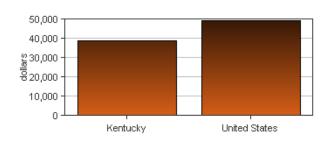
In 2016, Kentucky had a per capita personal income (PCPI) of \$38,926. This PCPI ranked 46th in the United States and was 79 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 1.2 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of Kentucky was \$30,440 and ranked 46th in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 2.6 percent.

#### Personal Income

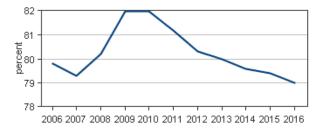
In 2016, Kentucky had a personal income of \$172,713,808\*. This personal income ranked 28th in the United States. In 2006, the personal income of Kentucky was \$128,434,393\* and ranked 27th in the United States.

## **Kentucky**

### Per Capita Personal Income, 2016



# Per Capita Income as a Percent of the United States



	2015-2016 percent change	2006-2016 CAGR	
Kentucky	1.4 %	3.0 %	
U.S.	2.3 %	3.4 %	
CAGR: co	ompound annual growth rate		

<sup>\*</sup>Personal income estimates are in thousands of dollars, not adjusted for inflation.

## Components of Personal Income

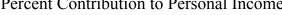
Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kentucky.

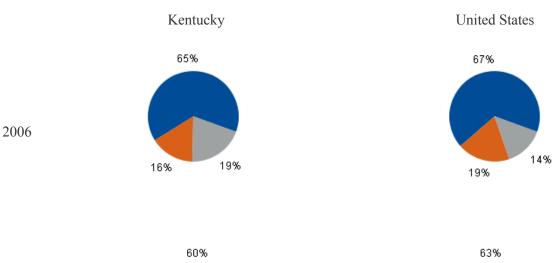
## 2015-2016 percent change

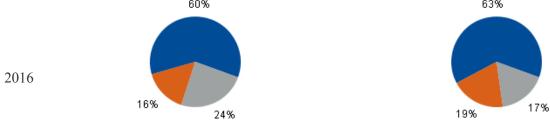
### 2006-2016 CAGR

	Kentucky	U.S.	Kentuc	ky U.S.	
Net earnings	1.9 %	2.5 %	Net earnings 2.2 %	2.8 %	
Dividends, interest, and rent	1.1 %	1.2 %	Dividends, interest, and rent 2.7 %	3.7 %	
Personal current transfer receipts	0.4 %	3.1 %	Personal current transfer receipts 5.4 %	5.5 %	
			CAGR: compound annual growth ra	CAGR: compound annual growth rate	

## Percent Contribution to Personal Income









## Gross Domestic Product (GDP) by State

In 2016, Kentucky current-dollar GDP was \$197.0 billion and ranked 28th in the United States. In 2006, Kentucky GDP was \$152.1 billion and ranked 27th in the United States.

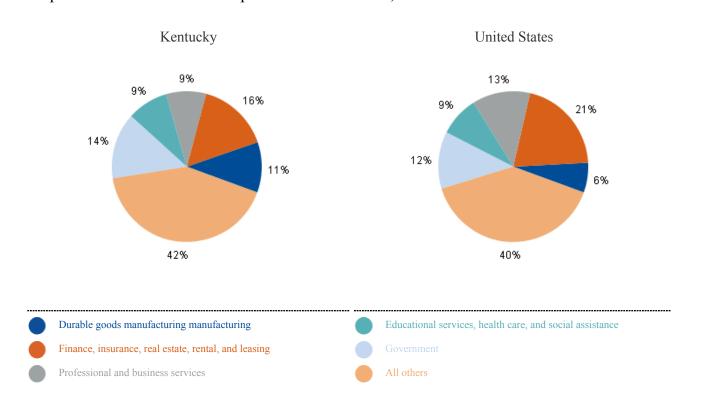
In 2016, Kentucky real GDP grew 1.3 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for Kentucky real GDP was 0.5 percent; the compound annual growth rate for the nation was 1.1 percent.

## GDP by State for Industries

In 2016, the largest industry in Kentucky was finance, insurance, real estate, rental, and leasing. This industry accounted for 15.7 percent of Kentucky GDP and had 2.4 percent real growth. The second largest industry was government, which accounted for 14.1 percent of Kentucky GDP and had a 2.0 percent real decline.

The largest contributor to real GDP growth in Kentucky was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.37 percentage point of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.36 percentage point of the total growth in real GDP.\*

Top Five State Industries as a percent of Total GDP, 2016



<sup>\*</sup> The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.